



MEDIOBANCA

PRESS RELEASE

MEDIOBANCA GROUP CAPITAL BUFFER AGAIN COMFORTABLY EXCEEDS ECB REQUIREMENT

Mediobanca has received notice from the ECB regarding the Pillar 2 Capital Requirement (P2R) to be met as from 1 January 2023 at the consolidated level, in accordance with the outcome of the Supervisory Review and Evaluation Process (SREP) for 2022.

In particular, **the overall capital requirements to be met are 7.95% in terms of Common Equity Tier 1 ratio, 9.76% in terms of Tier 1 ratio, and 12.18% in terms of Total Capital Ratio¹.**

This requirement is made up of:

- ◆ 4.5% by way of Common Equity Tier 1 ratio;
- ◆ Additional Pillar 2 requirement of 1.68%, 0.95% by way of Common Equity Tier 1 ratio and 1.26% of Tier 1;
- ◆ Capital Conservation Buffer of 2.5%, all of which Common Equity Tier 1 ratio.

Mediobanca's capital ratios at the consolidated level as at 30 September 2022, including the dividend accruals with a payout ratio of 70%, were as follows:

- ◆ 15.1% for the Common Equity Tier 1 ratio,
- ◆ 16.9% for the Total Capital ratio, calculated applying the phase-in criteria in force for 2022;
- ◆ 14.0% for the Common Equity Tier 1 ratio,
- ◆ 16.0% for the Total Capital ratio, calculated applying the fully-phased criteria.

Milan, 20 December 2022

¹ Ratios do not include the Countercyclical Buffer of 0.01% as at 30/9/22