



MEDIOBANCA

PRESS RELEASE

MEDIOBANCA STRENGTHENS ITS INVESTMENTS IN AI AND CLOUD-BASED COMPUTING SOLUTIONS BY CONSOLIDATING ITS PARTNERSHIP WITH MICROSOFT

The **Mediobanca Group** is stepping up its investments in Artificial Intelligence and cloud transformation by strengthening its partnership with **Microsoft Italy**.

Artificial intelligence and cloud computing are key technologies in the Mediobanca Group's Digital Agenda, which, with the implementation of the 2023-26 Strategic Plan "One Brand-One Culture", involves €230m in investments in innovation being made by 2026, approx. 25% more than during the previous three-year period, helped by strategic partnerships with leading technology operators at global level.

The partnership between the two companies also involves **training programmes** being developed for Group staff using the **Microsoft 365 Copilot** ecosystem, with the objective of expanding the areas in which Artificial Intelligence is used, in order to support a wide range of daily activities, simplifying the processes, reducing the amount of time necessary to perform complex actions, and making repetitive operations automatic wherever possible.

Developing staff members' digital competences, which is central to the partnership with Microsoft and applies across the whole Group, involves targeted, segmented training programmes to be rolled out based on the different Legal Entities' specific features. The first projects based on Microsoft technologies are already underway: these involve, for example, the use of AI virtual assistants to support the salesforce in the Wealth Management and Consumer Finance Divisions, and, in the administrative area, automating liability cycle processes through accounting document analysis.

Integrating further solutions based on Microsoft generative AI and the Microsoft Azure cloud-based platform into the corporate processes will enable repetitive operations to become automatic, allowing the Group's professionals to concentrate on higher value-added activities, and to be supported in their own decision-making processes through real-time analysis which will allow an increasingly tailored approach to client management. The new investments will also accelerate the Group's own cloud journey, several innovative projects in which have already been completed since it was launched, digitally transforming the main systems used to support the Wealth Management and Corporate and Investment Banking Divisions.

*"The digital agenda continues to be a growth driver for the Mediobanca Group, which is investing in people and technology in order to be at the cutting edge of innovation", said **Marco Pozzi, Mediobanca Group COO**. "By consolidating our long-standing partnership with Microsoft, we are guaranteeing the Group's technology ecosystem will be strengthened further, and confirming our capability in applying the new developments of Artificial Intelligence and cloud computing based on the different specializations of our businesses."*

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“The world of financial services is one of the areas that has most to benefit from the technological progress that has been made, as it makes customized client coverage possible, and allows new growth models to be created. We are strengthening our established relationship with the Mediobanca Group by introducing generative AI to the Group to transform its operating processes, improve productivity, and open up the possibility of offering innovative and valuable services to clients. Through a combination of advanced solutions and staff training, we are supporting the Mediobanca Group in this process in which technology can be an accelerator of further growth and transformation”, said **Vincenzo Esposito, Microsoft Italy CEO**.

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