

OBJECT: ADJUSTMENTS ON VESTAS WIND SYSTEM UNDERLYING**GENERAL INFORMATION ABOUT THE CORPORATE ACTION****DESCRIPTION**

At the Annual General Meeting of Vestas Wind Systems A/S today, it was decided to adopt an amendment to the denomination of the shares from DKK 1.00 to DKK 0.01 or multiples thereof. This amendment enables the Board of Directors to carry out a share split without changing the underlying value of the company, cf. article 2 in the Articles of Association. Based on this, the Board of Directors has decided to carry out a share split at a ratio of 1:5. The split will effect that each existing share of nominally DKK 1.00 will be split into five new shares of nominally DKK 0.20

Underlying ISIN Code

DK0010268606

Underlying Name

VESTAS WIND SYSTEM

EFFECTIVE DATE

27/04/2021

DETAILS ABOUT THE ADJUSTMENT**ADJUSTMENT CRITERIA**

K*Strike

ADJUSTMENT FACTOR

0.20

ISIN ADJUSTMENT

OLD ISIN UNDERLYING	NEW ISIN UNDERLYING
DK0010268606	DK0061539921

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 27/04/2021

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
XS2309337827	VESTAS WIND SYSTEM	1115.5	223.1