



Assets and Liabilities

30 June 2025

August 2025



MEDIOBANCA

AGENDA

1. A&L: recent trends & strategy

1.1 Funding: structure & evolution

1.2 Treasury: structure & evolution

1.3 Loan book: structure & evolution



MEDIOBANCA

COMFORTABLE FUNDING POSITION

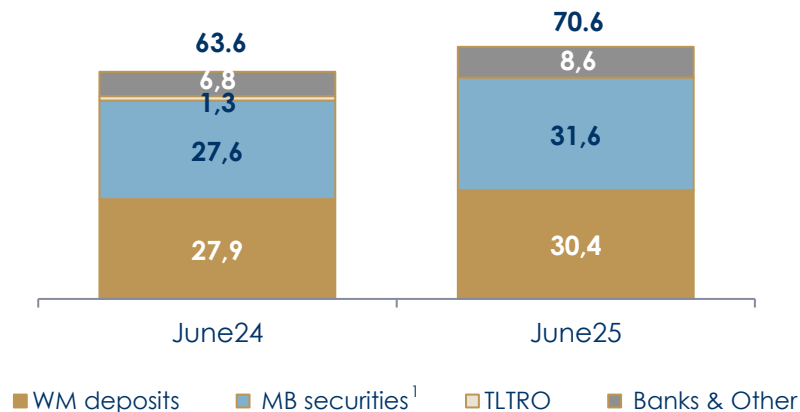
€10.9BN RAISED IN LAST 12M AT ~68BPS

A&L: recent trends & strategy

Section 1

Funding stock up to >€70bn with growing deposits...

(€bn)

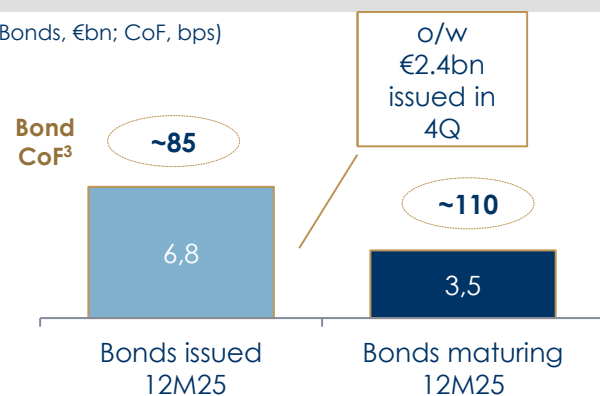


...with cost trend improving in 4Q

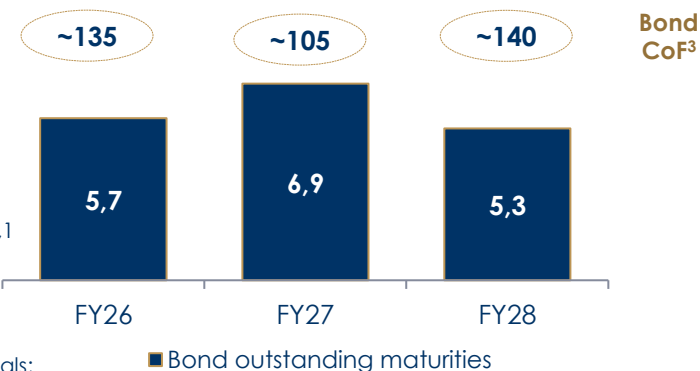
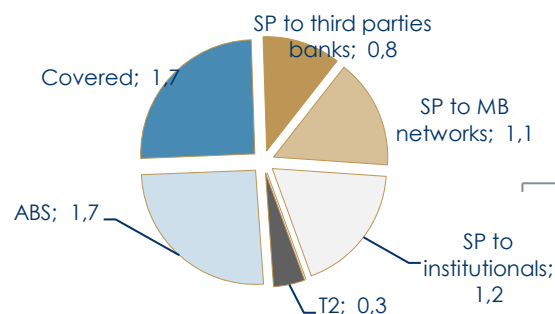
	June24	Dec24	Mar25	June25
WM deposits cost ²	1.84%	1.81%	1.70%	1.64%
Bond stock spread ³	128bps	126bps	124bps	122bps

New bonds issued across the capital structure at favourable spreads thanks to diversified funding channels

(Bonds, €bn; CoF, bps)



Last 12M bond issuances: ~€6.8bn



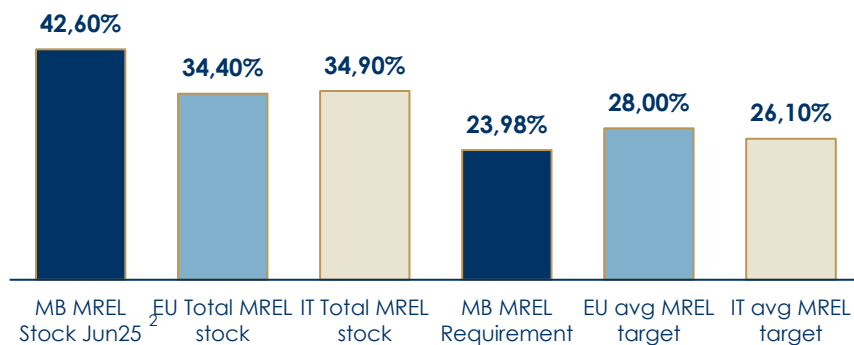
WITH SOLID INDICATORS

A&L: recent trends & strategy

Section 1

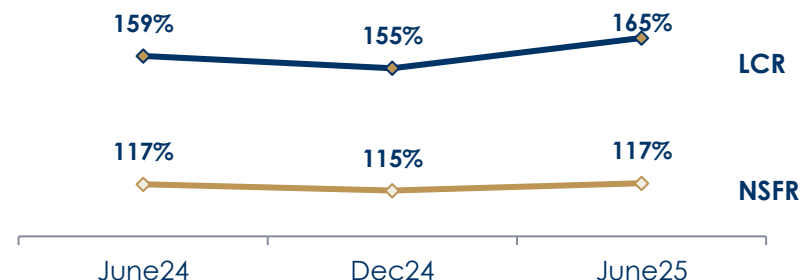
Abundant MREL position above 40%, well above EU and IT avg MREL stock¹

(% RWAs)



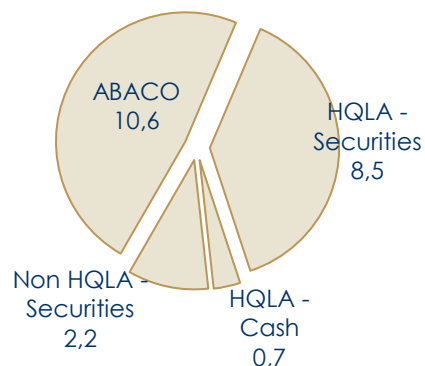
Solid liquidity indicators

(%)



Ample CBC: €22bn, with ~€0.7bn cash

(€bn)



Banking book Govies portfolio increased tactically

€bn	June 23	June 24	June 25
Total Govies BV	7.9	8.9	7.9²
- HTC	3.4	3.2	3.6
- HTCS	4.5	5.6	4.3
o/w Italy	5.1	5.4	5.6
- HTC	2.1	2.0	2.9
- HTCS	3.0	3.4	2.7

FUNDING STRATEGY 25-28

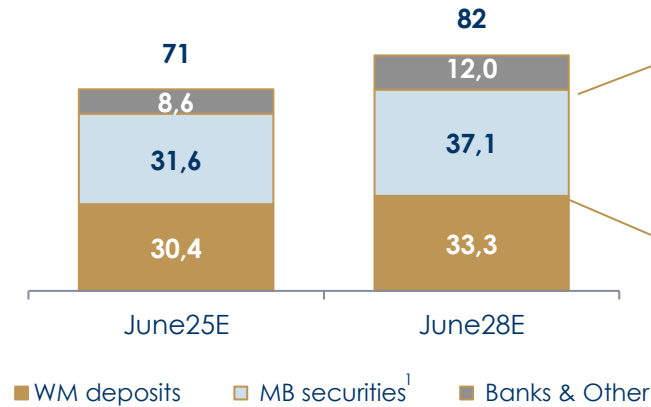
€6/7BN ANNUAL ISSUANCES @110BPS VS EUR3M

A&L: recent trends & strategy

Section 1

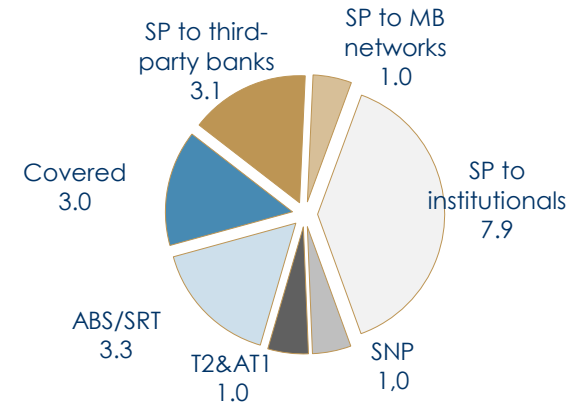
**Funding up €13bn driven by securities and WM deposits
with strong and diversified mkt access and capital instrument optimization**

(€bn)



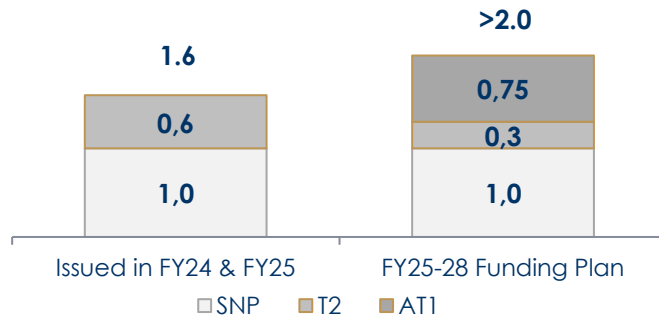
(€bn)

**FY26-28 bond
issuances: €20bn
@110 bps**



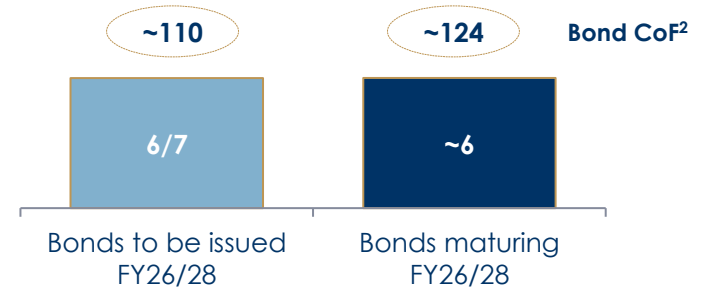
Capital instrument optimization with up to €750m AT1 issuances

(Capital instrument issuances, €bn)



€6/7bn bond issuances in line with maturities

(Debt instrument issuances, €bn)

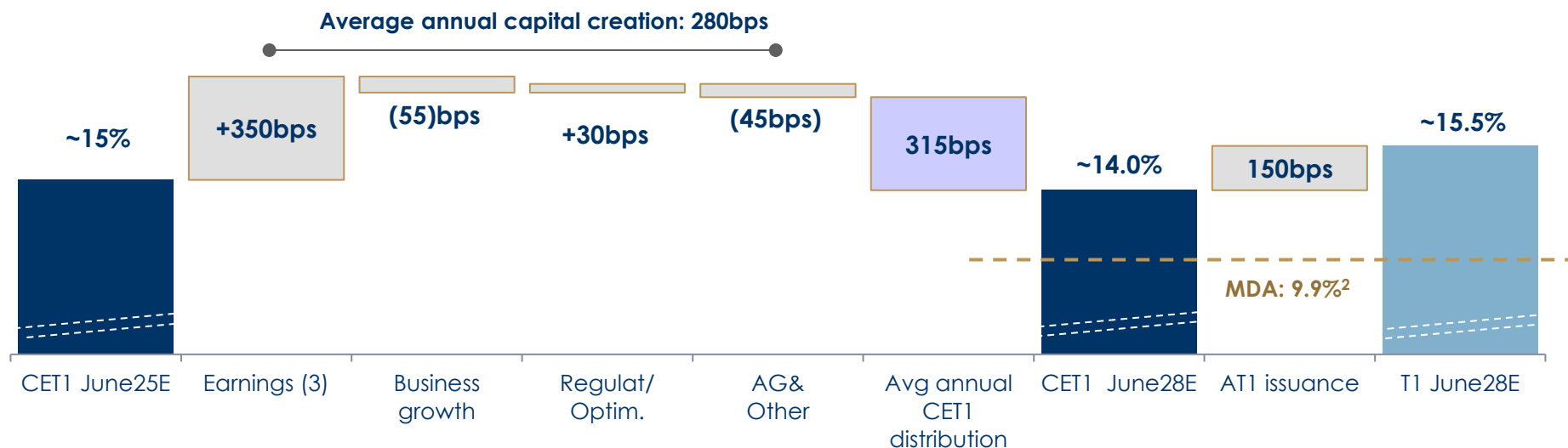


CAPITAL STRATEGY 25-28: CET1 SOLID AT ~14% - T1 AT 15.5% WITH €750M AT1 ISSUANCE

A&L: recent trends & strategy

Section 1

Group CET1 average annual evolution



- ♦ **CET1 optimized at ~14%, with issuance of AT1 of €750m. MDA buffer ~400bps**
- ♦ **Annual capital generation: 280bps**, including 350bps from earnings, (55)bps from RWA growth partially offset by optimization (SRT, AT1 issuance¹) and regulation (PD model revalidation in CIB, neutral FRTB). AG absorbing 40bps p.a., due to BV growth
- ♦ **Average annual distributions: 315bps**
- ♦ **Total distribution: €5bn cumulative in 3Y FY26/27/28**: €4.5bn cash distribution over 3Y FY26/27/28 (315bps average p.a.) + €0.4bn SBB, subject to ECB and AGM authorization, to be executed in FY26
- ♦ **100% cash pay-out of recurring earnings in 3Y FY26/27/28**

AGENDA

1. A&L: recent trends & strategy

1.1 Funding: structure & evolution

1.2 Treasury: structure & evolution

1.3 Loan book: structure & evolution



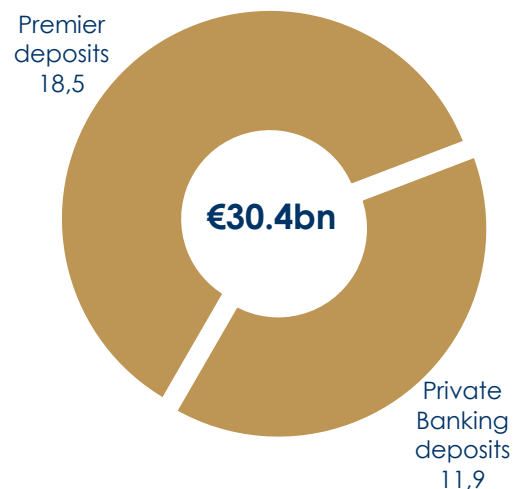
MEDIOBANCA

WELL DIVERSIFIED FUNDING STRUCTURE...

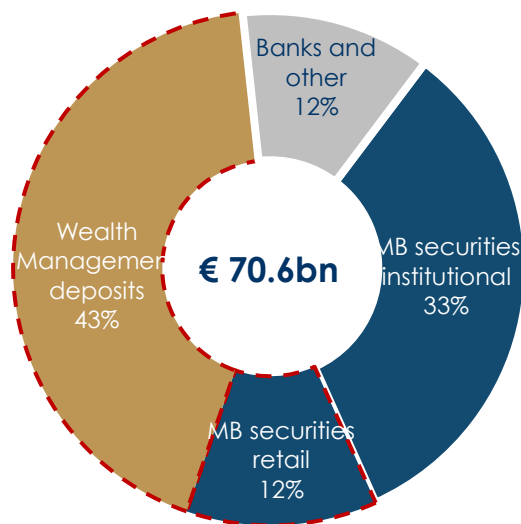
Funding: structure & evolution

Section 1.1

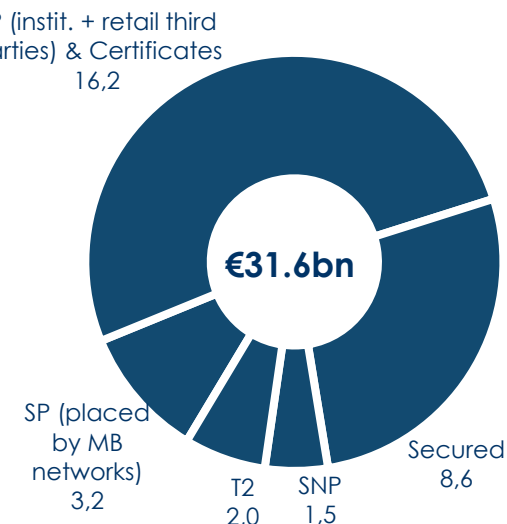
WM deposits by segment



MB Group funding breakdown (June 25)



MB securities by type, segment and channel



MB Group Funding totals €70.6bn (~60% retail and ~40% institutional)

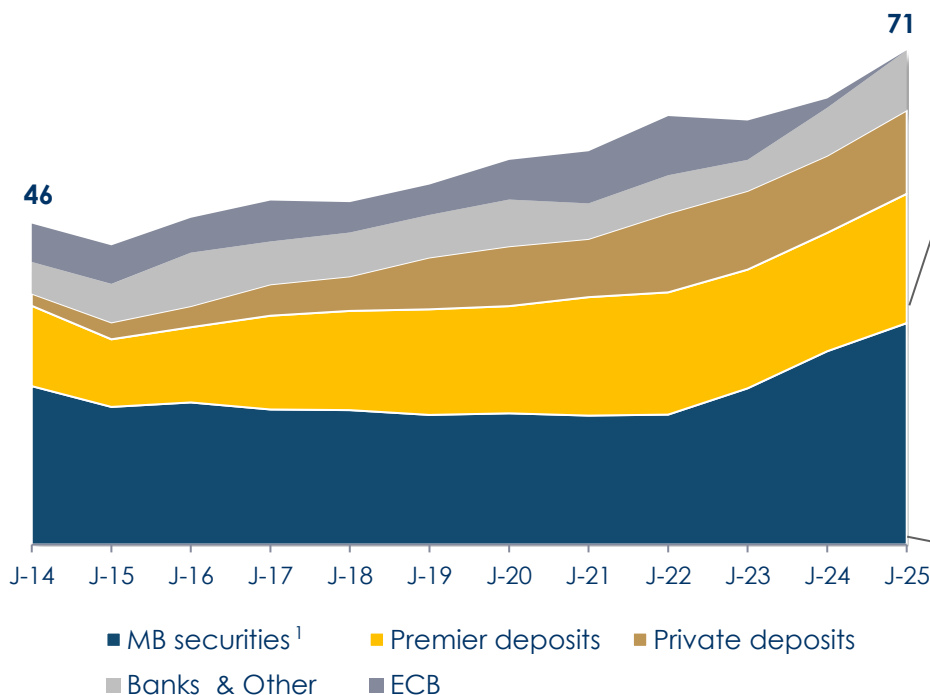
- ◆ **WM deposits representing 43% of total (€30.4bn)**
- ◆ **MB securities¹ representing 45% of total (€31.6bn)**, well-diversified by type and channel: €19.4bn senior preferred, €1.5bn SNP, €2.0bn T2, €8.6bn secured

...RESHAPED OVER THE LAST DECADE

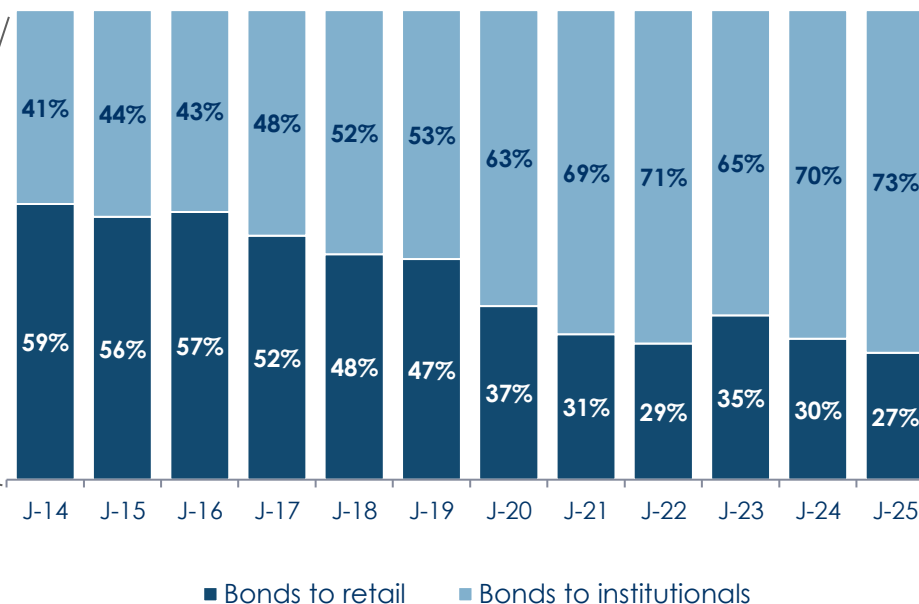
Funding: structure & evolution

Section 1.1

MB Group funding trend (€bn)



MB bond outstanding by investor



- ◆ **WM deposit share increased** due to MB Premier and Private Banking arms' growth, growing in the last three quarters due to promo campaigns in H1 and liquidity events, with decreasing cost trend in the last Q, to enhance future conversion in AUM
- ◆ **Bond funding diversified** between private and institutional investors, with institutional funding increasing and stabilizing well above historical levels and demand in private investor stable in last year

RECENT FUNDING ACTIVITY

Funding: structure & evolution

Section 1.1

Most relevant MB public bonds since June 2024

Issue date	Bond type	Tenor	Amount (€m)	Spread at issue	Subscription rate
Jun-24	Senior Preferred	5Y	180 CHF	SARON MS+115bps	Na
Jun-24	ABS	2.8Y	587	3mE+102bps	Na
Sept-24	Covered	7Y	750	MS+60bps	1.5x
nov-24	Senior Preferred	6NC5Y	500	3mE+95.5bps	
Dec-24	Senior Preferred	2Y	300	3mE+55bps	Na
feb-25	Senior Preferred	2Y	200	3mE+55bps	Na
feb-25	Covered TAP	6.6Y	200	3mE+72.5bps	Na
feb-25	Senior Preferred	6Y	342	3mE+118bps	Na
mar-25	Sustainability Tier 2	10NC5Y	300	3mE+181bps	3x
may-25	ABS	2.6Y	700	3mE+81bps	Na
Jun-25	Covered	5y	750	3mE+62.4bps	1.4x

- ◆ ~€10.9bn of new funding raised in last 12M 3.6y avg maturity @ ~ 68bps through debt securities, interbank unsecured loans, secured funding and other, including:
 - ◆ € 1.5bn covered bond issued, 6y avg maturity and € 0.2 Covered bond tap
 - ◆ € 0.9bn structured products, placed on MBPB network (7y avg maturity)
 - ◆ € 0.5bn institutional SP bond issued, 6NC5y avg maturity
 - ◆ € 0.5bn SP private placement, 2y avg maturity
 - ◆ € 1.1bn retail senior unsecured bond issued, 6.3y avg maturity (ow € 0.34bn placed on proprietary networks)
 - ◆ € 0.3bn Sustainability T2, 10NC5y avg maturity
 - ◆ € 0.7bn ABS issued by Compass
 - ◆ € 0.7bn bilateral long-term financing
 - ◆ € 1bn secured loans, 3.6y avg maturity
 - ◆ € 0.9bn interbank loans, 3y avg maturity

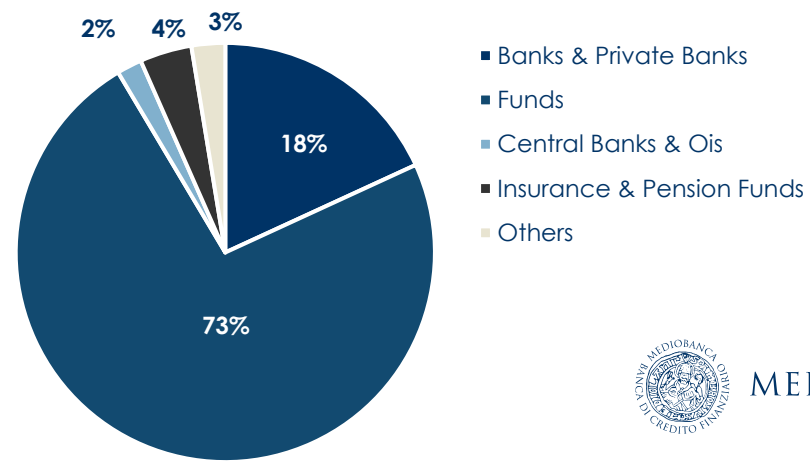
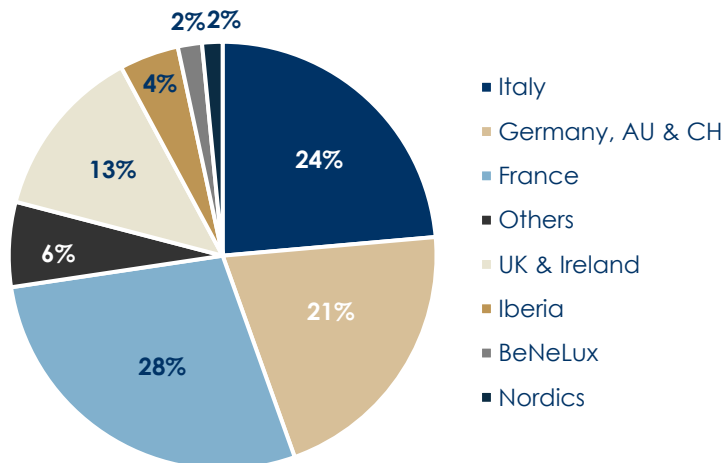
MEDIOBANCA SNP AND TIER2

Funding: structure & evolution

Section 1.1

- ◆ Institutional Tier 2 and SNP issuances aimed at optimizing the capital structure, managing actively the evolution in regulatory and rating methodologies and increasing efficiency with callable structure
- ◆ Market Feedback: all transactions priced inside FV or with very limited initial concessions. Granular and well diversified order books, with significant distribution outside Italy

	Tier 2 (18/03/2025)	SNP (19/03/2024)	Tier 2 (22/01/2024)	SNP (13/09/2023)	Tier 2 (8/02/2023)	SNP (6/09/2021)	Tier 2 (16/11/2020)	SNP (16/01/2020)
ISIN	IT0005640260	IT0005586893	IT0005580573	XS2682331728	XS2577528016	XS2386287689	XS2262077675	XS2106861771
Issue Rating (M/S/F)	Ba1/BB+/BB+	Baa3/BBB-/BBB-	Ba1/BB+/BB+	Baa3/BBB-/BBB-	Ba1/BB+/BB+	Baa3/BBB-/BBB-	Ba1/BB+/BB+	Baa3/BBB-/BBB-
Tenor (Y)	10NC5	6NC5	10.25NC5.25	4NC3	10NC5	7NC6	10NC5	5
IPT	Mid swap +200bps	Mid swap +160/165bps	Mid swap +305bps	Mid swap +170bps	Mid swap +365bps	Mid swap +125/130bps	Mid swap +345bps	Mid swap +160bps
Re-offer spread	MS+175	Mid swap +130bps	Mid swap +275bps	Mid swap +145bps	Mid swap +365bps	Mid swap +100bps	Mid swap +280bps	Mid swap +130bps
Amount	€ 300m	€ 500m	€ 300m	€ 500m	€ 300m	€ 500m	€ 250m	€ 500m
Coupon/Yield	4.25%/4.301%	3.875%/3.954%	5.25% / 5.335%	4.875%/4.888%	6.5% / 6.5%	0.75% / 0.75%	2.3% / 2.354%	1.125% / 1.157%
NIP	5bps	0/5bps	0/5bps	5/10bps	0bps	-5bps	-35/40bps	-5bps
Over-subscription (final)	~3x	~4x	~5x	~4x	~2x	~3.2x	~9x	~8x



LOW MREL NEEDS

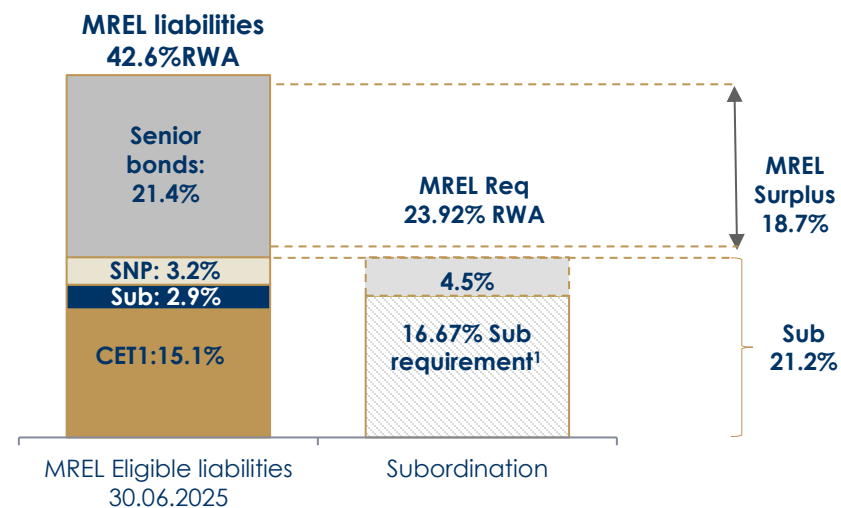
Funding: structure & evolution

Section 1.1

MREL

- ◆ **MREL requirement for 2025 among the lowest in EU :**
 - ◆ **23.92% RWA**
 - ◆ 5.91% LRE (Leverage Ratio Exposure)
- ◆ **MREL own funds and eligible liabilities (~19.6bn as of Jun25) @ 42.6% of RWAs with a surplus of ~19% of RWAs vs MREL requirement**
- ◆ **~89% of MREL requirement covered by own funds and subordinated debt**
- ◆ **SNP and T2 issuance in last 4Y** (€1.5bn SNP and €900m T2 issued since Jun21) to **optimize capital structure and support rating**

MREL liabilities vs 2025 MREL requirement



MEDIOBANCA COVERED BONDS

Funding: structure & evolution

Section 1.1

Mediobanca €10bn Soft Bullet Covered Bond program, placed to investors:

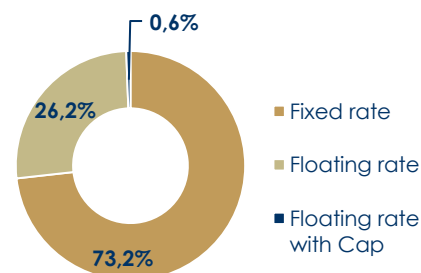
- ◆ UCITS and CRR Compliant, rated AA Outlook Stable from Fitch;
- ◆ The cover pool is composed by first lien Italian residential mortgage loans with an average size of c. €100k;
- ◆ As of June '25, total outstanding amount is equal to €6.25bn.

ISIN	Currency	Outstanding amount (m)	Rating (Fitch)	Coupon	Issue Date	Maturity Date
IT0005142952	EUR	750	AA	1.375%	Nov-15	Nov-25
IT0005315046	EUR	750	AA	1.250%	Nov-17	Nov-29
IT0005378036	EUR	750	AA	0.500%	Jul-19	Oct-26
IT0005433757	EUR	750	AA	0.010%	Jan-21	Feb-31
IT0005499543	EUR	750	AA	2.375%	Jun-22	Jun-27
IT0005579807	EUR	800 ¹	AA	3.250%	Jan-24	Nov-28
IT0005611063	EUR	950 ¹	AA	3.000%	Sep-24	Sep-31
IT0005650855	EUR	750	AA	2.625%	Jun-25	Aug-30

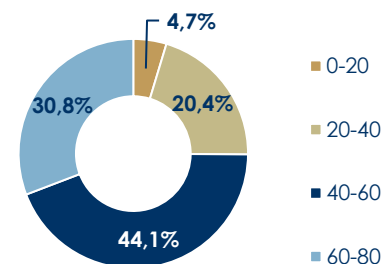
Portfolio characteristics (30 June 2025)

Total Current Balance	€8,113m
Average outstanding Balance	€100.1k
No. of loans	81.1k
WA Seasoning	72.0 months
WA Remaining Term	231.9 months
No. of borrowers	80.6k
WA OLTV	65.2%
WA CLTV	50.2%
WA Margin (%) Variable loans	1.74

Interest type



CLTV distribution



ASSET-BACKED SECURITIES

Funding: structure & evolution

Section 1.1

- ◆ Mediobanca through its subsidiary Compass Banca S.p.A. (Compass) has originated several structured finance transactions collateralized by consumer loans, the Quarzo S.r.l. Series
- ◆ On April 30th, Mediobanca Group successfully priced a new € 700mln 2.6y Quarzo Consumer ABS at a final spread of 3m+81bps. This marks the 15th secured deal under the Quarzo Programme and the 6th placed to institutional investors. € 700mln is the largest senior tranche ever placed by Compass, aligning Mediobanca with the leading European players in the securitization market.
- ◆ The aggregate outstanding amount of marketed Quarzo notes is c. € 1.6bn

Quarzo S.r.l. – Series 2025	
Originator:	Compass Banca S.p.A.
Collateral type:	Italian Consumer Loans
Total size of Series A:	€700m
Settlement date:	7 May 2025
Coupon / Yield at issue A:	3mE+81bps
Issue price:	100%
ISIN (Series A):	IT0005644569

Quarzo S.r.l. – Series 2024 - SRT	
Originator:	Compass Banca S.p.A.
Collateral type:	Italian Consumer Loans
Total size of Series A1/B/C/D:	€500m / € 38.76m / € 27.075m / € 21.66m
Settlement date:	21 June 2024
Coupon / Yield at issue A1/B/C/D:	3mE+79bps / 3mE+160bps / 3mE+230bps / 3mE+370bps
Issue price:	100%
ISIN (Series A1/B/C/D):	IT0005599300 / IT0005599326 / IT0005599334 / IT0005599342

Quarzo S.r.l. – Series 2023	
Originator:	Compass Banca S.p.A.
Collateral type:	Italian Consumer Loans
Total size of Series A1:	€450m
Settlement date:	11 May 2023
Coupon / Yield at issue:	3mE+95bps
Issue price:	100%
ISIN (Series A1):	IT0005542938

Quarzo S.r.l. – Series 2022	
Originator:	Compass Banca S.p.A.
Collateral type:	Italian Consumer Loans
Total size of Series A:	€528m
Settlement date:	6 April 2022
Coupon / Yield at issue:	3mE+70bps
Issue price:	100%
ISIN (Series A):	IT0005490963

FOCUS ON ESG BONDS: ~75% ABROAD

Funding: structure & evolution

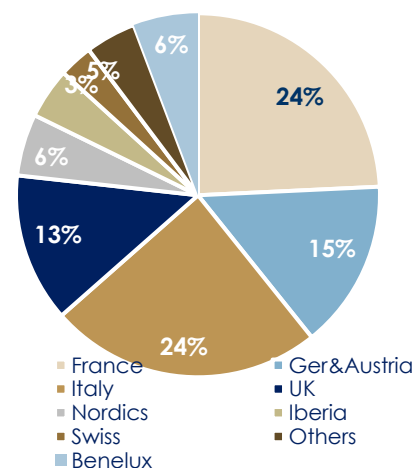
Section 1.1

Mediobanca issued 4 ESG Bonds: Inaugural SP Green 7y €500m (Sept-20), Sustainability SP 6NC5 €500m (Dec-22), Sustainability SNP 4NC3 €500m (Sept-23) and Sustainability T2 10NC5 €300m (Mar-25)

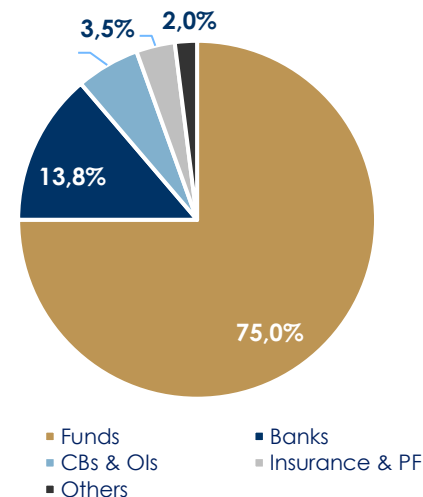
- ◆ The inaugural green transaction (2020) focused towards the achievement of SDG 7 (Affordable Clean Energy), SDG 11 (Sustainable Cities and Communities) and SDG 13 (Climate Action). The sustainability transactions (2022, 2023 and 2025) also include SDG 10 (Reduce Inequalities) adding the social component to the eligible portfolio
- ◆ Mediobanca Green, Social and Sustainability Framework¹ updated in June-2022 and total size of eligible pool as of June-24 is € 2.1bn (starting pool in 2020 under the previous framework was €528mln)
- ◆ Pool breakdown: 17% corporate loans, 45% retail mortgages and green buildings, 24% consumer credit, 14% leasing and factoring
- ◆ ESG asset type of the pool: €339m social asset related to Education, SME financing and consumer credit to retired people. The remaining is green and related mainly to green buildings, energy efficiency and sustainable transportation
- ◆ Thanks to Mediobanca strategic goals and ambitions in the sustainability space, the transactions saw a meaningful participation from ESG investors, demonstrating a clear sign of appreciation. Not-Italian investors accounted for ~75%

	GREEN SP (8/09/2020)	SUSTAINABILITY SP (5/12/2022)	SUSTAINABILITY SNP (13/09/2023)	SUSTAINABILITY T2 (18/03/2025)
ISIN	XS2227196404	XS2563002653	XS2682331728	IT0005640260
Issue Rating (M/S/F)	Baa1/BBB/BBB	Baa1/BBB/BBB	Baa3/BBB-/BBB-	Ba1/BB+/BB+
Tenor (Y)	7	6NC5	4NC3	10NC5
IPT	Mid swap +165bps	Mid swap +225bps	Mid swap +170bps	Mid swap +200bps
Re-offer spread	Mid swap +135bps	Mid swap +195bps	Mid swap +145bps	MS+175
Amount	€ 500m	€ 500m	€ 500m	€ 300m
Coupon/Yield	1.00% / 1.065%	4.625% / 4.658%	4.875%/4.888%	4.25%/4.301%
NIP	-8bps	10bps	5/10bps	5bps
Over-subscription (final)	~7x	~3.2x	~4x	~3x

Allocation by Geography



Allocation by Investor Type



AGENDA

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1.1 Funding: structure & evolution

1.2 Treasury: structure & evolution

1.3 Loan book: structure & evolution



MEDIOBANCA

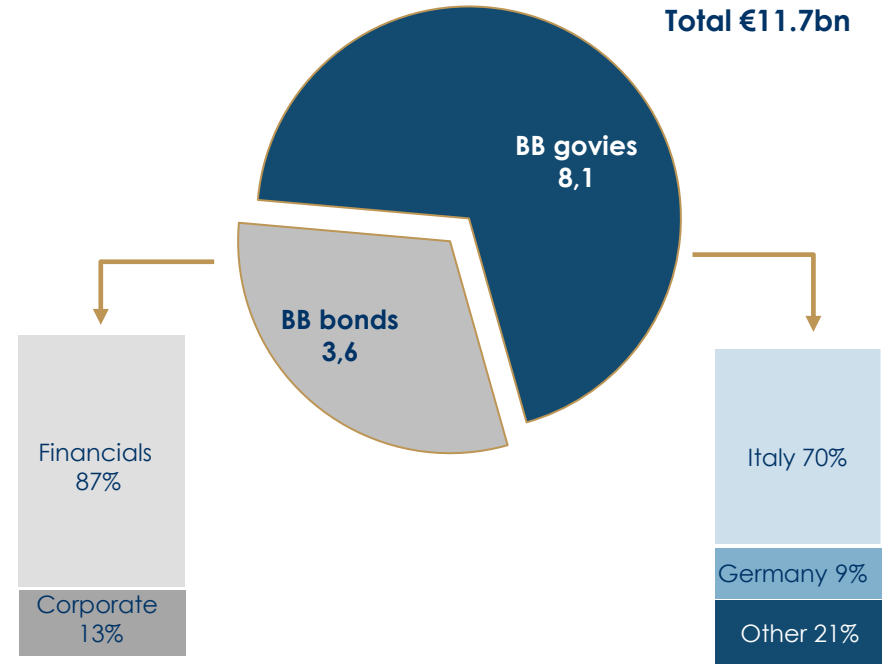
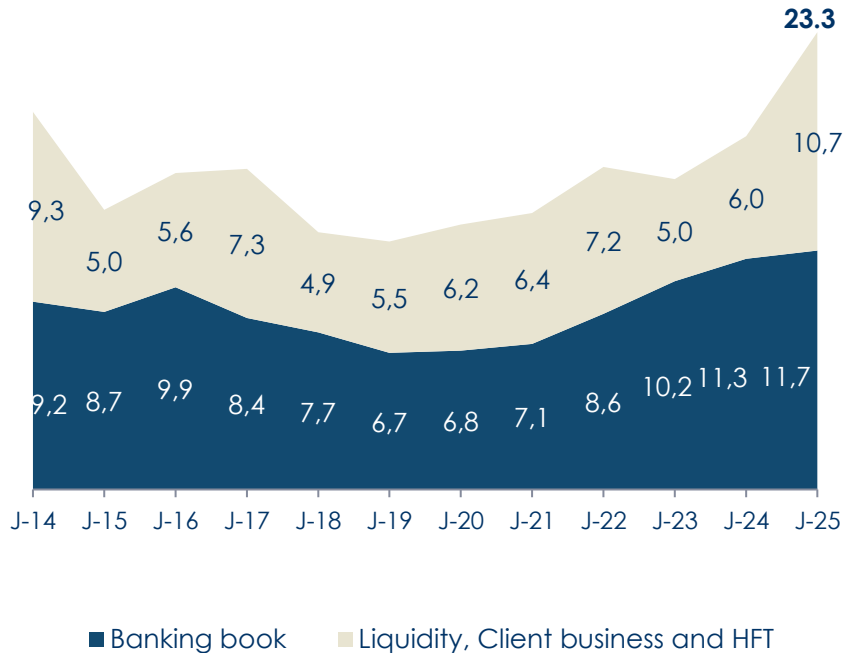
CAUTIOUS ASSET & LIABILITIES MANAGEMENT

Treasury: structure & evolution

Section 1.2

MB Group net treasury assets* (€bn)

Banking book breakdown (June.25)



- ◆ Net treasury assets: €23.3bn; >50% BB govies and corporate bonds, and residual part mainly liquidity and client business
- ◆ Fixed income banking book with resilient yields: €11.7bn, ~70% represented by Govies, ~70% of which are Italian

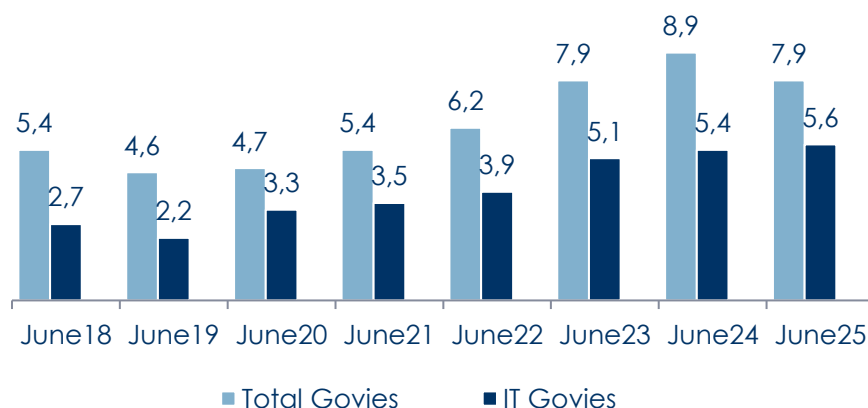
SOVEREIGN EXPOSURE

Treasury: structure & evolution

Section 1.2

- Italian govies exposure at €5.6bn (or 81% of CET1 capital) out of €7.9bn, o/w ~50% classified as HTC
- IT govies avg duration ~2.5Y
- Low sensitivity of CET1 to spread:
+100bps spread = <10bps neg. impact on CET1

€bn



Banking book government bonds...by geography

€bn	June 23	June 24	June 25
Total Govies BV	7.9	8.9	7.9¹
- HTC	3.4	3.2	3.6
- HTCS	4.5	5.6	4.3
o/w Italy	5.1	5.4	5.6
- HTC	2.1	2.0	2.9
- HTCS	3.0	3.4	2.7

...and maturities

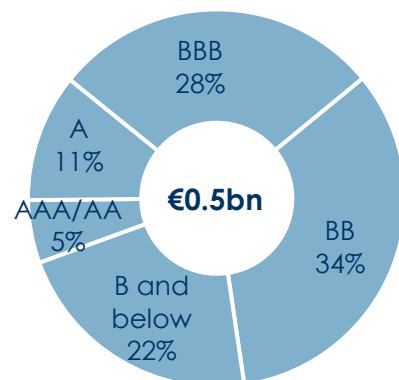
€m	2025	2026-30	>2031	Total
Italy	41	1,996	3,570	5,607
Germany	354	303	49	706
France	50	454	43	547
US	211	573	-	784
Other	56	-	228	284
Total	711	3,327	3,889	7,927

BANKING BOOK BOND PORTFOLIO

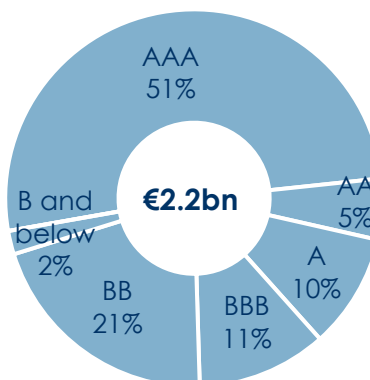
Treasury: structure & evolution

Section 1.2

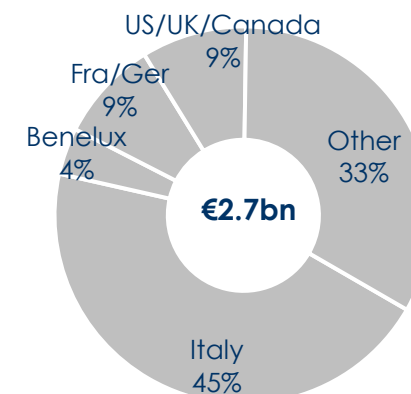
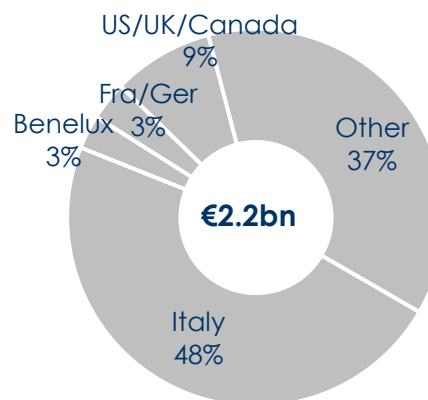
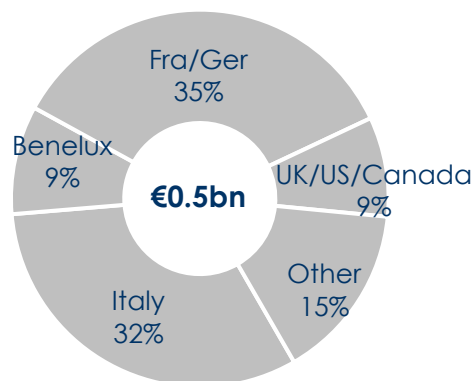
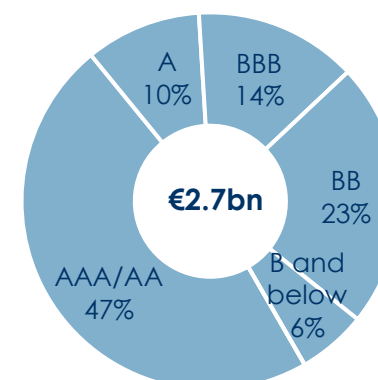
Non Financials (17%)



Financials (83%)



Total (June25)



- ◆ BB corporate bond¹ portfolio at €2.7bn (83% Financials, 17% Non Financials), well diversified in terms of geographies
- ◆ Non Financials: ratings concentrated mainly in the BB/BBB areas (34%/28%)
- ◆ Financials: investment grade representing 77%, 98% IG+BB rating

AGENDA

1. **A&L: recent trends & strategy**
 - 1.1 Funding: structure & evolution
 - 1.2 Treasury: structure & evolution
 - 1.3 **Loan book: structure & evolution**



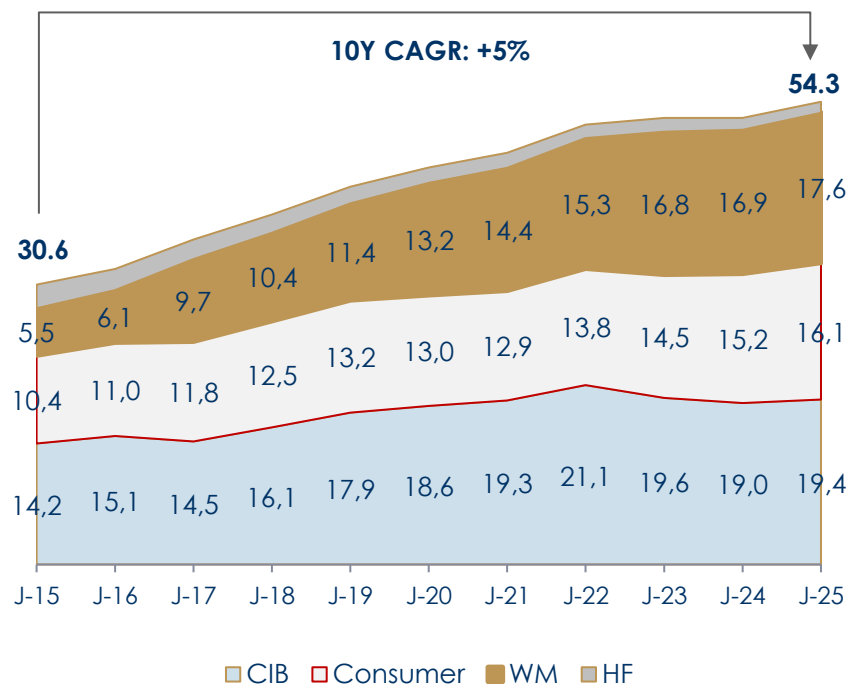
MEDIOBANCA

GROWING LOAN BOOK, WELL DIVERSIFIED

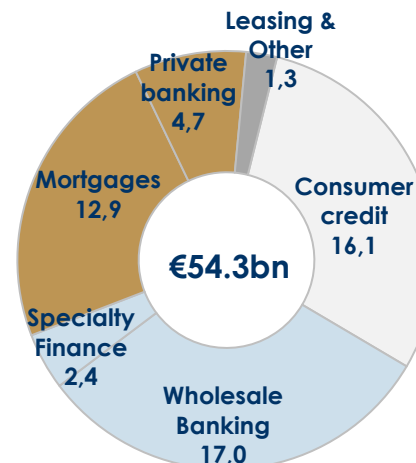
Loan book: structure & evolution

Section 1.3

MB Group customer loans evolution (€bn)



MB Group loan book breakdown (June25)



~40% corporate
~60% retail

~80% domestic
~20% non-domestic

ESG/green loans: €5.9bn

NPLs/Ls: 2.1% gross, 0.9% net

NPL coverage ratio: 60.1%

Cost of Risk: 44bps (12M25)

- ◆ **Loan book up 4% YoY to €54.0bn as at June25, with selective origination in the past year** (10Y CAGR: +5% Group, WM +12%, CF +4%, CIB +3%)
- ◆ **Diversified among segments:** ~60% represented by households (consumer credit, residential mortgages, lombard loans) and ~40% by corporates (lending and structured finance to large corporates, factoring and leasing)
- ◆ **High quality:** 2.1% Gross NPLs/Ls, 60.1% coverage. Stage 2 loans/loans at 5%, 12% coverage

PRUDENT STAGING

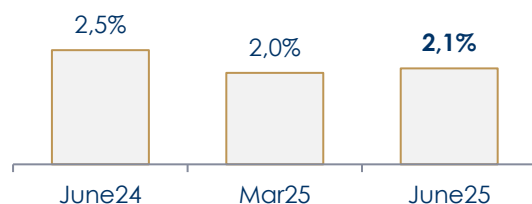
GROSS NPL RATIO STABLE AT 2.1%, HIGH COVERAGE RATIOS

Loan book: structure & evolution

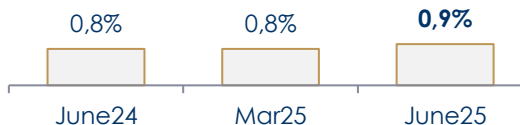
Section 1.3

Gross NPL stable at 2.1% (0.9% net), strong coverage (60.1%).
CF: ~€260m fully covered loan write-offs in Q3 and ~€110m past due loans¹ reclassified as NPL in Q4

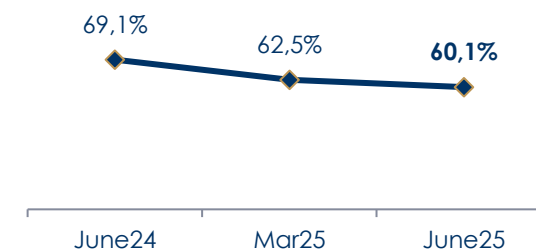
Gross NPL ratio



Net NPL ratio



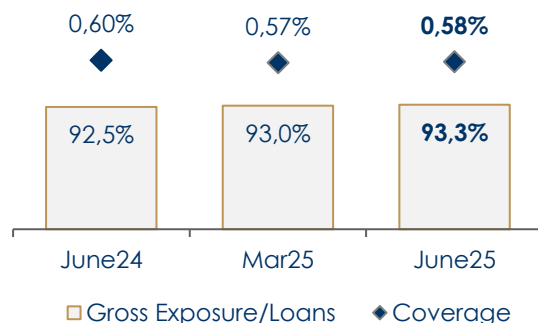
NPL coverage ratio



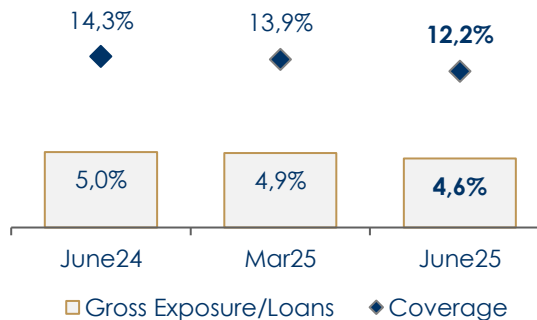
Sound performing loan indicators confirmed

Stage 2 loans <5% of gross loans with high coverage (~12%) – Performing loans coverage ratio at ~1.1%

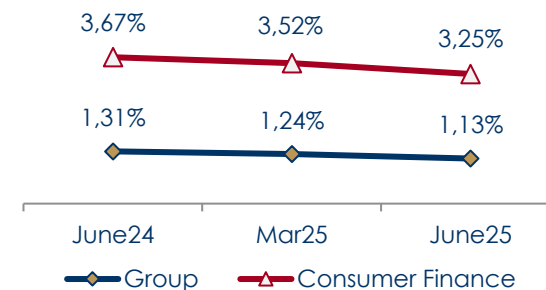
Stage 1 performing loans



Stage 2 performing loans



Performing loan coverage



1) New stricter definition of default adopted including foreborne and UTP with less than 90days past due, consequently among the highest quality NPL (see also slide 39).



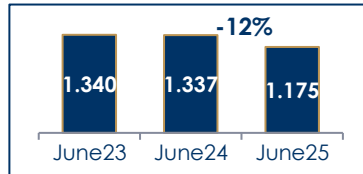
GROUP ASSET QUALITY DETAILS

Loan book: structure & evolution

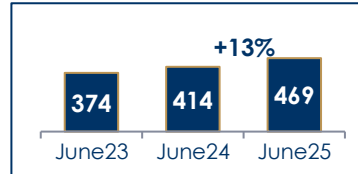
Section 1.3

NPLs –Stage 3

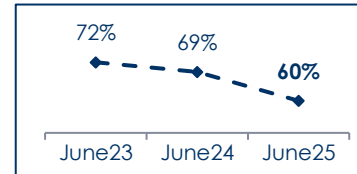
Gross exp¹. (€m)



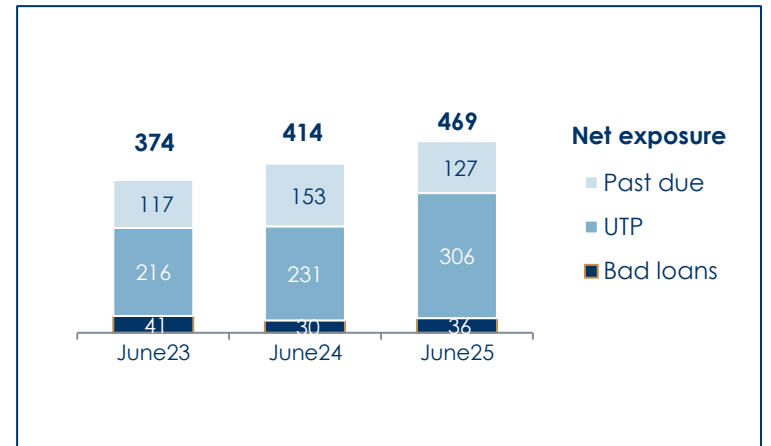
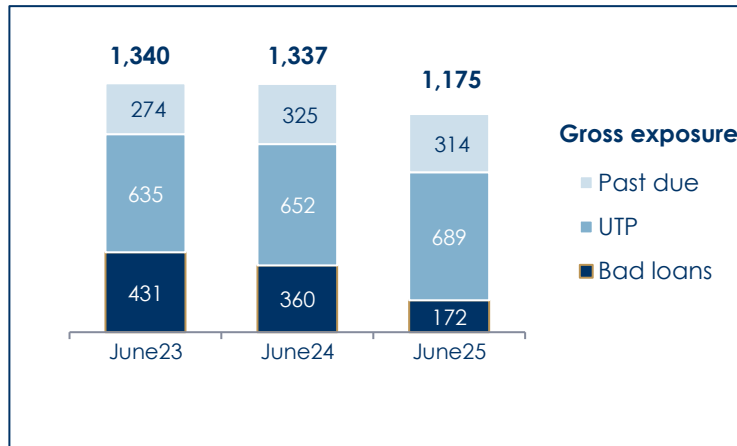
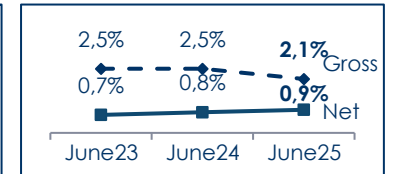
Net exp. (€m)



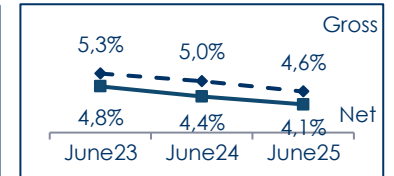
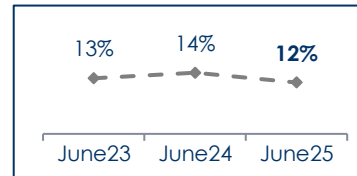
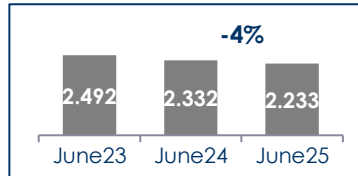
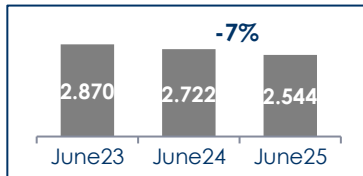
Coverage



Exp. as % of loans



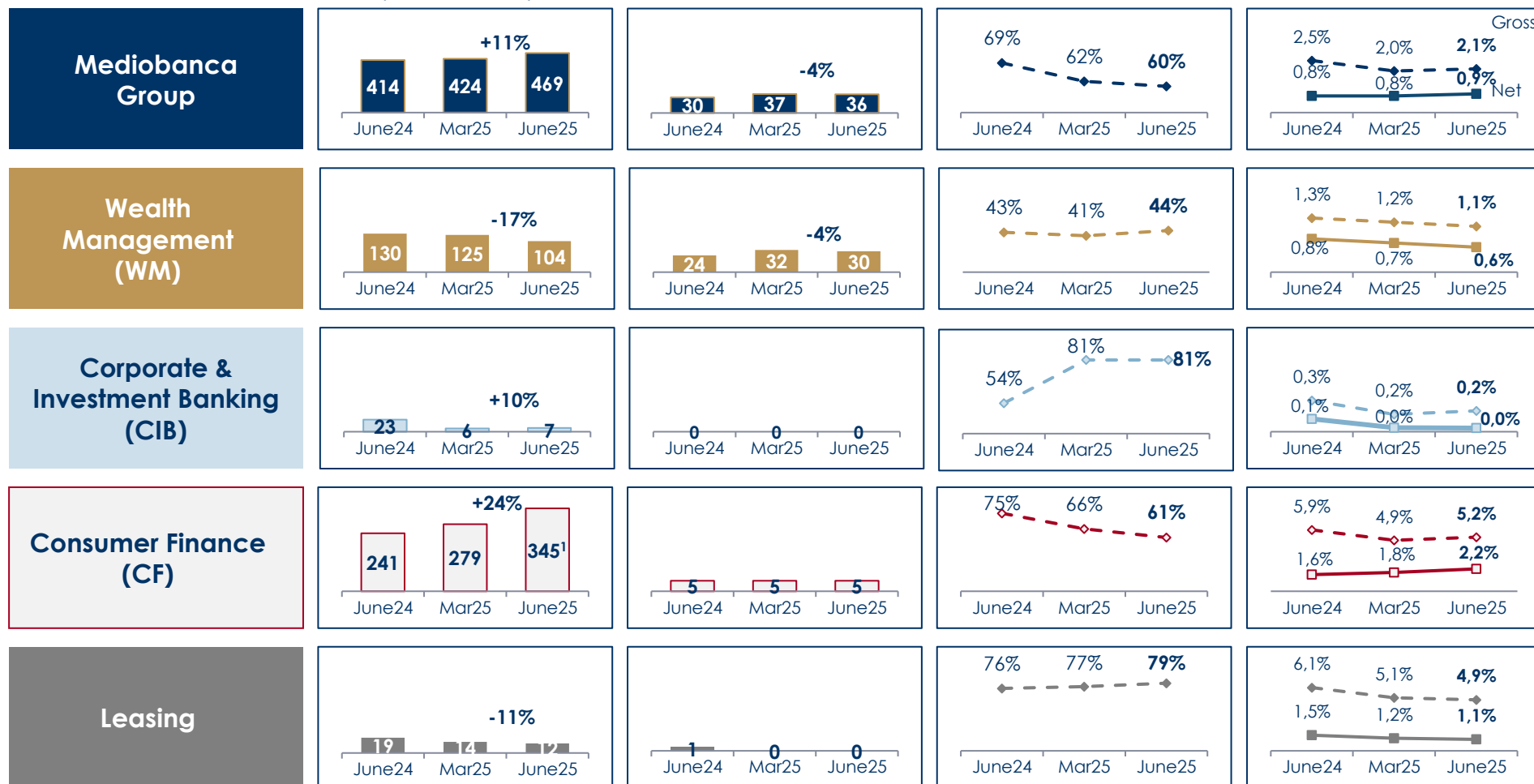
Stage 2



ASSET QUALITY BY DIVISIONS

Loan book: structure & evolution

Section 1.3

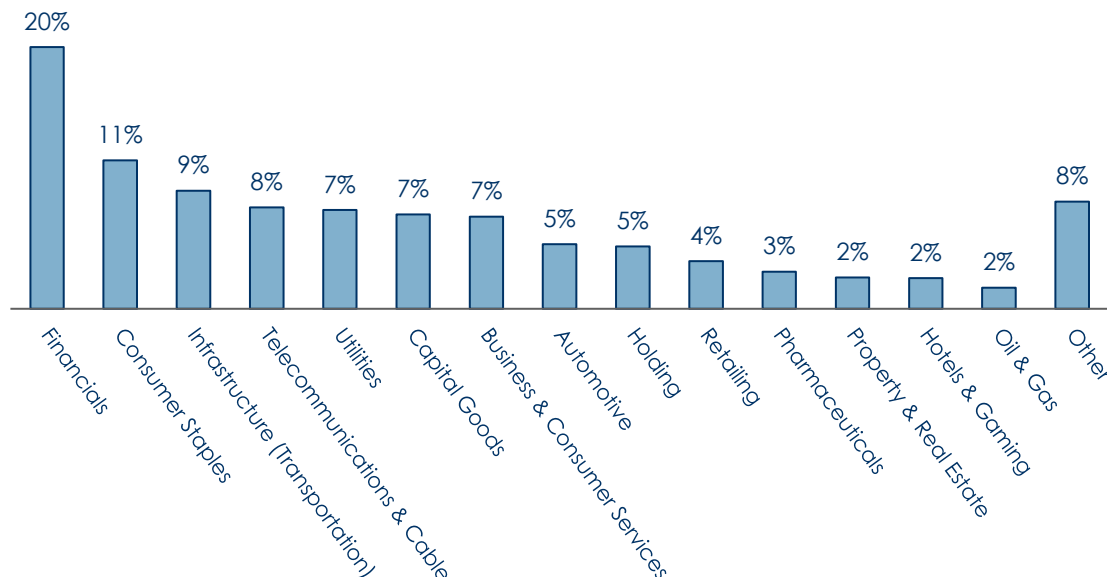


CORPORATE: SELECTIVE APPROACH, HIGH RATING AND DIVERSIFICATION

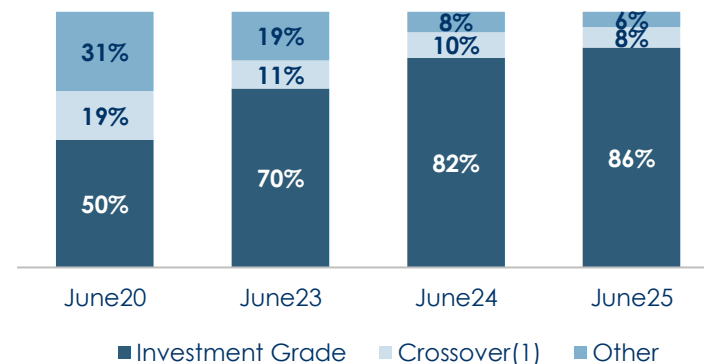
Loan book: structure & evolution

Section 1.3

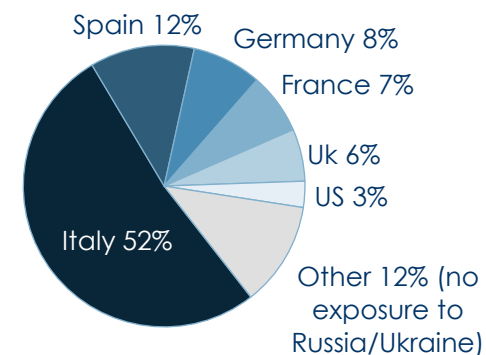
WB loan book by sector (June25)



WB loans by rating



WB loans by geography² (as at June25)



- ◆ Total loans: €17.0bn, ow €3.8bn ESG/green loans
- ◆ No direct exposure to Russia/Ukraine, not even through derivatives/trading
- ◆ Corporate loan portfolio well diversified, with strongest-ever rating profile
- ◆ NPLs/Ls: 0.2% gross, 0.03% Net

1) Investment grade (IG) includes rating classes from AAA to BBB-, crossover includes BB+ rating bucket
 2) Geographical breakdown based on the following criteria: i) Country where the company generates >50% of consolidated revenues or, if this criterion is not met, ii) Country where the company has either its managerial centre or its main headquarters

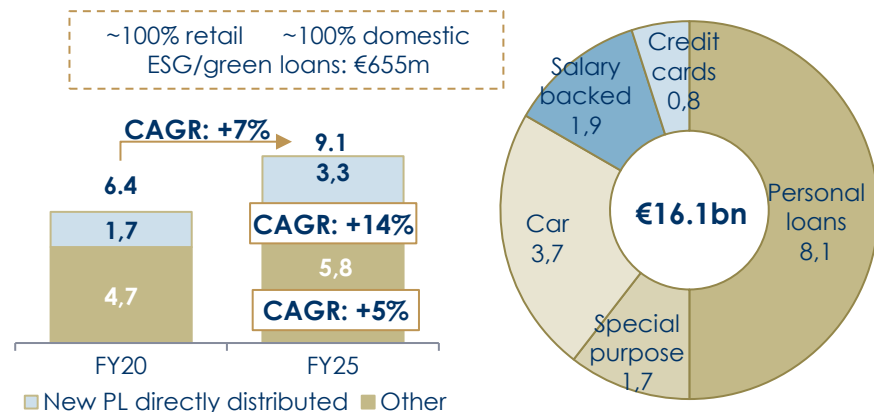
CONSUMER FINANCE: STRONG VALUE MANAGEMENT

Loan book

Section 1.3

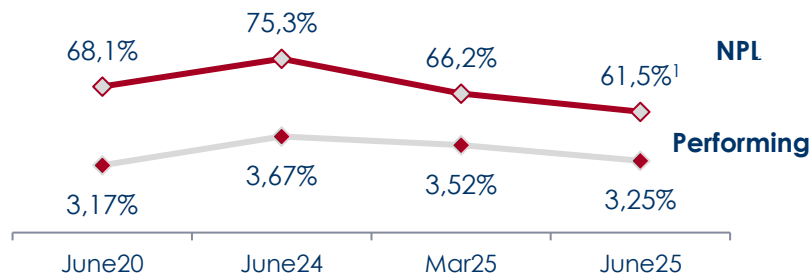
Diversified product mix, increasing proprietary direct distribution over past 5Y

Consumer Finance new loans and book by product (June25, €bn)



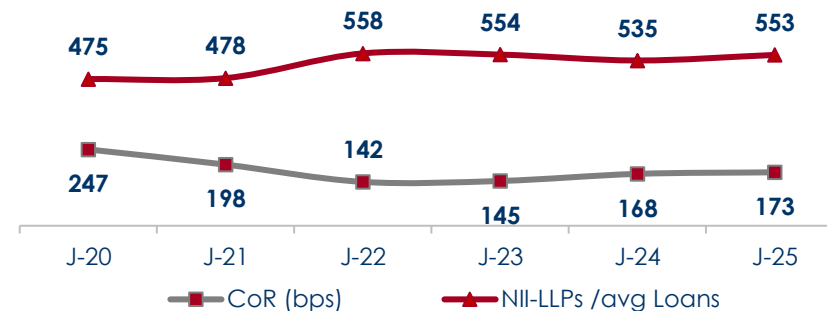
High coverage of PLs (3.52%) and NPLs (66.2%)

Coverage ratios trend

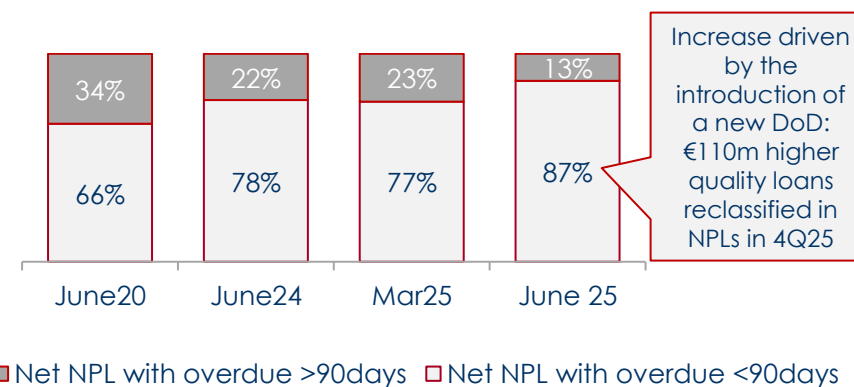


Resilient marginality in all macro and interest rate scenarios

CF CoR and marginality risk-adjusted (bps)



... with outstanding underlying mix quality



AGENDA

1. **A&L: recent trends & strategy**
 - 1.1 **Funding: structure & evolution**
 - 1.2 **Treasury: structure & evolution**
 - 1.3 **Loan book: structure & evolution**

Annex



MEDIOBANCA

12M/FY25 GROUP P&L BY DIVISIONS

Annex

12m - June 25 (€m)	WM	CIB	CF	INS	Holding Functions	Group
Net interest income	404.7	328.6	1,134.4	(7.1)	68.8	1,971.5
Net treasury income	12.5	126.6	0.0	30.9	9.2	178.1
Net fee and commission income	555.3	432.6	143.2	(0.7)	4.5	1,072.4
Equity-accounted companies	0.0	0.0	(0.4)	498.4	(1.1)	496.8
Total income	972.5	887.8	1,277.2	521.5	81.4	3,718.8
Labour costs	(338.4)	(239.6)	(127.9)	(4.5)	(145.1)	(855.8)
Administrative expenses	(302.3)	(170.8)	(266.8)	(1.4)	(33.1)	(754.0)
Operating costs	(640.7)	(410.4)	(394.7)	(5.9)	(178.2)	(1,609.8)
Loan loss provisions	21.0	8.7	(269.7)	0.0	6.7	(233.3)
Provisions for other financial assets	0.2	(0.1)	0.1	18.0	2.1	20.3
Other income (losses)	(15.8)	(1.8)	0.0	0.0	(7.3)	(43.7)
Profit before tax	337.2	484.2	612.9	533.6	(95.3)	1,852.3
Income tax for the period	(103.6)	(138.2)	(205.1)	(17.2)	10.7	(444.4)
Minority interest	(2.1)	(75.6)	0.0	0.0	0.0	(77.8)
Net profit	231.5	270.4	407.8	516.4	(84.6)	1,330.1
Loans and advances to Customers	17,604.9	19,425.8	16,055.8	—	1,257.0	54,343.5
RWAs	6,880.5	13,240.7	14,285.6	7,798.8	3,885.9	46,091.6
No. of staff	2,280	763	1,600	9	881	5,533

12M/FY25 MEDIOBANCA GROUP A&L

Annex

€bn	June25	Mar25	Dec24	Sept24	June24	Δ QoQ ¹	Δ YoY ¹
Funding	70.6	66.1	64.2	62.1	63.7	+7%	+11%
Bonds	31.6	30.0	28.7	27.4	27.6	+5%	+14%
Direct deposits (Retail&PB)	30.4	28.9	28.2	28.2	27.9	+5%	+9%
ECB	-	-	-	-	1.3		
Others	8.6	7.3	7.3	6.5	6.8	+18%	+25%
Loans to customers	54.3	54.0	53.9	52.0	52.4	+1%	+4%
CIB	19.4	19.7	19.9	18.4	19.0	-2%	+2%
Wholesale	17.0	17.3	17.2	16.4	16.0	-2%	+6%
Specialty Finance	2.4	2.4	2.7	2.0	3.0	+3%	-17%
Consumer	16.1	15.8	15.6	15.3	15.2	+1%	+6%
WM	17.6	17.2	17.1	16.9	16.9	+2%	+4%
Mortgage	12.9	12.7	12.6	12.6	12.6	+2%	+2%
Private Banking	4.7	4.5	4.5	4.3	4.3	+5%	+10%
Leasing	1.3	1.3	1.3	1.4	1.4	-3%	-10%
Treasury+AFS+HTM+LR	22.2	19.5	17.6	17.8	18.7	+14%	+19%
RWAs	46.1	46.3	47.6	47.4	47.6	-1%	-3%
Loans/Funding ratio	77%	82%	84%	84%	82%	-5pp	-5pp
CET1 ratio (%)²	15.1	15.6	15.2	15.4	15.2		
TC ratio (%)²	17.9	18.5	17.6	17.9	17.7		

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