



MEDIOBANCA

MEDIOBANCA STRENGTHENS ITS WEALTH MANAGEMENT DIVISION WITH THE ADDITION OF FRANK GOASGUEN

The manager will be Global Head of Mediobanca Alternative Asset Management

Mediobanca has strengthened its Wealth Management division with the addition of **Frank Goasguen** who will lead **Mediobanca Alternative Asset Management** structure.

Frank Goasguen will be responsible for Group Alternative Asset Management initiatives supporting strategy, monitoring the market and identifying potential target companies as well as asset classes to invest in continuity with the positive growth path already undertaken by the Group in this area. Moreover he will be in charge of guaranteeing coordination among existing partnership (Cairn Capital), starting ones (RAM AI) and Group's divisions, in order to maximize synergies and cross-selling.

Frank has nearly 30 years' experience in either asset management and banking, working in several European countries, Asia and US. He has deep knowledge of Alternative Asset Management business, achieved as Chief Operating Officer of IT International and previously as Global Head for Financial Institutions & Corporate Clients of ABN AMRO Asset Management and as Global Head for Institutional Business Development of BNP Asset Management.

Alternative Asset Management development is a key point of the Mediobanca Group's 2016-19 strategic plan, namely strengthening operations in wealth management, to increase the Group's fee income-generating capability while absorbing less capital, and at the same time maintaining a prudent approach to risk management and retaining the Group's outstanding capital ratios that position Mediobanca as one of most solid banks in Europe.

Milan, 5 Dec 2017