

Press release

Chairman of Parties to the Mediobanca Shareholders' Agreement

At a general meeting of Parties to the Agreement in respect of the share capital of Mediobanca held today with Angelo Casò in the chair, said Parties duly noted that to date notice of intention to withdraw early from the Agreement had been received, with effect from 1 January 2019, from the following Parties: Financière du Perquet (in respect of 69.7 million shares, equal to 7.86% of the Bank's share capital), and Italmobiliare S.p.A. (in respect of 8.7 million shares, equal to 0.98% of the Bank's share capital).

As a result of these withdrawals, the percentage syndicated to the agreement as of 31 December 2018 falls to 19.63%, below the 25%, minimum threshold stipulated by the Agreement.

Accordingly, the Parties in general meeting assigned the Steering Committee the duty of gauging interest among the Parties in general to exploring alternatives to simply allowing the present Agreement to lapse at the year-end.

All the Parties, together with the Chairman and the management of Mediobanca, expressed their warm thanks to the Italmobiliare and Bollore groups for their long-standing, active and constructive involvement in the share capital of Mediobanca, and reiterated the conviction that the relationship of esteem and co-operation with them would continue over time. The Parties in general meeting also reviewed the Bank's financial statements for the year ended 30 June 2018 and the Board's proposal regarding the appointment of two Directors.

Milan, 27 September 2018