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Press Release

Tender offer relating to Fresh 2003 securities issued by MPS Capital Trust II and guaranteed by Banca Monte dei Paschi di Siena S.p.A. (“BMPS”)

Definitive Results of the Tender Offer

Milan, 14 June 2011 – In accordance with the Documento di Offerta, the following table sets forth definitive results of the offers to tender the Fresh 2003 Securities denominated Noncumulative Floating Rate Guaranteed Convertible FRESH Preferred Securities (the “Preferred Securities”) submitted during the Tender Offer Period (30 May 2011 to 10 June 2011), as notified to the Offeror, Mediobanca – Banca di Credito Finanziario S.p.A. (“Mediobanca”), by BNP Paribas Securities Services Luxembourg Branch, the tender agent.

Securities	Aggregate liquidation preference amount of Fresh 2003 tendered for purchase (in €)	Aggregate liquidation preference amount of Fresh 2003 tendered for purchase, in respect of which the Physical Settlement Option has been exercised (in €)
Noncumulative Floating Rate Guaranteed Convertible FRESH Preferred Securities (Fresh 2003)	152,174,074.80	0.00
(ISIN code XS0180906439)	of which 0.00 tendered for purchase by persons resident or domiciled in Italy	of which 0.00 tendered for purchase by persons resident or domiciled in Italy
Total amount (in € mln) 471		

On 7 June 2011, the Offeror announced that the BMPS Share Capital Increase Condition, being one of the Conditions to which completion of the Tender Offer is subject, has been satisfied. In addition the Offeror has been informed by BMPS on 9 June 2011 that the Bank of Italy has granted its authorisation for the repurchase by BMPS of the Preferred Securities: such authorisation forms part of the BMPS Repurchase Condition (still pending as of today’s date) to which completion of the Tender Offer is subject. The Offeror will announce on successive date(s) the occurrence (or, if applicable, waiver), of the other Conditions to which completion of the Tender Offer is subject.

For further information in relation to the terms and conditions of the Tender Offer, (i) holders of the Preferred Securities who are resident or domiciled in Italy should refer to the Documento di Offerta, available to the Italian public at the registered office of Mediobanca at Piazzetta Enrico Cuccia 1, Milan and on Mediobanca’s website (www.mediobanca.it); and (ii) holders of the Preferred Securities who are resident or domiciled outside Italy should refer to the Tender Offer Memorandum, available (subject to offer and distribution restrictions) from the Tender Agent, BNP Paribas Securities Services, Luxembourg Branch (tel: +352 2696 62301; Email: offer_bmeps@bnpparibas.com).



MEDIOBANCA
Banca di Credito Finanziario S.p.A.

Capitalised terms used herein shall have the same meanings given to them in the Tender Offer Memorandum.

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