



MEDIOBANCA
Banca di Credito Finanziario S.p.A.

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Press Release

Invitation by Mediobanca – Banca di Credito Finanziario S.p.A. to tender Fresh 2003 Preferred Securities (ISIN: XS0180906439) issued by MPS Capital Trust II and guaranteed by Banca Monte dei Paschi di Siena S.p.A. (the “Tender Offer”)

Satisfaction of the Rights Offering Condition

Milan, 20 June 2011 – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) published on last Friday, 17 June 2011, the prospectus for the Rights Offering, which offering commences today.

The Rights Offering Condition, being one of the Conditions to which completion of the Tender Offer is subject, is therefore satisfied.

For further information in relation to the terms and conditions of the Tender Offer, (i) holders of the Preferred Securities who are resident or domiciled in Italy should refer to the Documento di Offerta, available to the Italian public at the registered office of Mediobanca at Piazzetta Enrico Cuccia 1, Milan and on Mediobanca’s website (www.mediobanca.it); and (ii) holders of the Preferred Securities who are resident or domiciled outside Italy should refer to the Tender Offer Memorandum, available (subject to offer and distribution restrictions) from the Tender Agent, BNP Paribas Securities Services, Luxembourg Branch (tel: +352 2696 62301; Email: offer_bmps@bnpparibas.com).

Capitalised terms used herein shall have the same meanings given to them in the Tender Offer Memorandum.

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