



MEDIOBANCA

Press Release

Dr Adam Bolek assumes responsibility for Mediobanca Germany

- ◆ Greater strategic focus on M&A and corporate finance advisory going forward
- ◆ Ulrich Paefgen provides senior support as Vice-Chairman Europe

Frankfurt, 04 February 2013. The leading Italian and European merchant bank Mediobanca is accelerating the expansion of its German business focusing its activities even more strongly on advising clients in mergers and acquisitions (M&A) as well as in corporate finance. Alongside with this advisory-driven approach, Mediobanca also continues to support clients in debt and equity financings. Furthermore Mediobanca will continue and selectively expand its lending business in Germany.

For this reason, Dr Adam Bolek, who has been leading the bank's M&A business in Germany since 2011 already, has assumed responsibility for the whole business in the German-speaking region effective 1 February. Ulrich Paefgen has joined Mediobanca as Vice-Chairman Europe and will accompany the Group's strategic development in the German-speaking region.

„The strategic realignment of our business in the German-speaking region re-emphasises our core competencies in the advisory business. As a traditional bank with a clear client focus, we have a strong track record of facilitating M&A transactions and capital restructurings on the debt and equity side. Furthermore, clients rely on us in situations that require extensive advisory expertise,” said Massimo Di Carlo, Member of the Management Board of Mediobanca and responsible for the bank's international business. „In Adam Bolek, we now have an M&A banker with a very stable successful long-term track record in the German-speaking region at the helm of our Frankfurt office. Ulrich Paefgen, one of the most experienced investment bankers in the German-speaking region, bringing his experience and his network to bear in the realignment, will work closely with Adam Bolek to provide senior client and strategic support for the business in the German-speaking countries. Together with this outstanding team, we will sustainably expand our business in Germany, Austria and Switzerland.“

Dr Adam Bolek, 45, succeeds to Frank Schönherr who left the bank on 31 January 2013 at his own request in order to pursue new professional challenges. In his 16-year career, Dr Adam Bolek successfully completed more than 80 M&A transactions for German and international clients. Before joining the Frankfurt office of Mediobanca as a managing director in 2011, Dr Adam Bolek has spent twelve years at Rothschild in Frankfurt.

Ulrich Paefgen, 57, will provide senior support and further build the business especially with DAX- and MDAX-clients from London as part of his new role as Vice-Chairman Europe. His career spans 28 years in German and international investment banking. During that time, he supported numerous German and foreign companies and institutions in M&A, restructuring and financing transactions. Ulrich Paefgen joins Mediobanca from Rothschild in London where he last served as Vice-Chairman.

„We would like to thank Mr Schönherr for his contribution to the highly successful development of Mediobanca's presence in the German-speaking region,” said Massimo Di Carlo. „We wish Mr Schönherr every success for his future professional career.”



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About Mediobanca

Mediobanca - Banca di Credito Finanziario is the leading Italian merchant bank. The Mediobanca Group operates through three divisions:

Corporate & Investment Banking (“CIB”), which provides investment and corporate banking services in Italy and the leading European countries through its branch offices located in Milan, Frankfurt, London, Madrid and Paris with an integrated approach between lending, advisory and capital markets activities, focusing on large and mid-corporate customers maintaining an efficient structure, with low leverage and high asset quality;

Principal Investing, which manages the Group’s main equity investments, the division brings together the Group’s investments in Assicurazioni Generali, RCS MediaGroup and Telco S.p.A.. Mediobanca’s objective with these investments, including by participating in the companies’ governing bodies, is to contribute to increasing their value over the medium term;

Retail & Private Banking (“RPB”), which brings together the Group’s consumer finance services (consumer credit, retail banking and private banking).

Mediobanca has been operating in the consumer credit sector since the 1960s through its subsidiary Compass, today it is one of the top-ranking players on the Italian consumer credit market.

In 2008 the Group commenced activities in retail banking, with the launch of CheBanca!. The aim of this project was to diversify the Group’s sources of funding and establish a “centre of value” which would derive momentum from the market’s potential to create a transparent and highly innovative Italian player.

Mediobanca’s private banking activities were launched in the early 2000s, and were born as a result of the desire to exploit the synergies between investment and private banking. Banca Esperia was founded in 2000 with the objective of becoming the private bank of choice for high net worth customers, providing portfolio management, advisory and lending services, and Monaco-based private bank Compagnie Monégasque de Banque with its geographical position, its in-depth knowledge of markets and absolute independence make it a player of primary importance, being able to provide exclusive services to its own customers which range from loans to asset management.

Founded in 1946, Mediobanca has been listed on the Milan stock exchange since 1956. With total assets of about 64 bn euro, the Group generated net income of 80.9 mm euro in financial year 2011/2012.

Press enquiries Mediobanca Germany

Sebastian Krämer-Bach
Tel.: 069 92 18 74 53
Mobile: 0151 15 17 55 12
Email: skraemer-bach@heringschuppener.com