



Press release

MEDIOBANCA – CHINA DEVELOPMENT BANK

During the recent Italy-China forum, Mediobanca – Banca di Credito Finanziario S.p.A. (“Mediobanca”) and China Development Bank (“CDB”) signed a memorandum of understanding (the “Finance Co-operation Framework Agreement”), with a view to strengthening bilateral financial relations between the countries to support cross-border industrial investments by Italian and Chinese companies.

CDB, the Chinese leading bank providing medium-/long-term financing, is indirectly controlled by the Chinese state. Its main mission is to support the macro-economic and social development of the country through:

- ◆ supporting development of infrastructure in the main Chinese industrial sectors;
- ◆ promoting international co-operation;
- ◆ helping Chinese companies to increase the international dimension of their businesses, and in any non-domestic investments that might arise as a result.

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MEDIOBANCA
Banca di Credito Finanziario S.p.A.

Lorenza Pigozzi
Media relations - Mediobanca S.p.A.
Piazzetta Enrico Cuccia, 1
20121 Milan, Italy
Tel. no.: (0039) 02-8829.627 - Fax no.: (0039) 02-8829.617