

PRESS RELEASE
ACCELERATED BOOKBUILT OFFER FOR THE PLACEMENT OF FINMECCANICA RIGHTS

The Italian Ministry of Economy and Finance has started an "Accelerated Bookbuilt Offer" for the placement among Italian and foreign institutional investors (including QIBs as defined pursuant to Rule 144A of the 1933 U.S. Securities Act) of 56,571,006 rights (corresponding to the rights exceeding the amount to be subscribed by the Italian Ministry), in connection with the capital increase of Finmeccanica S.p.A. - which is currently being carried out.

Such rights grant the subscription of 20,365,560 ordinary shares of Finmeccanica S.p.A., equal to approximately 3.52% of its share capital following the share capital increase, at Euro 8.00 per share.

After the placement, the Italian Ministry of Economy and Finance will retain a shareholding higher than 30% of the outstanding share capital of Finmeccanica.

Milan, 22 October 2008

* * *

The placement activity of the rights (the "Rights") referred to in this announcement will not be and is not intended to be a public offering, and the Rights described herein will only be offered to institutional or professional investors to the extent such offer will not require authorization or registration with the relevant authorities.

-- In Italy the Rights will only be offered to persons who qualify as qualified investors as defined by Article 2.(e) of EC Directive 2003/71 and within the meaning set forth under the Italian securities regulations implementing EC Directive 2003/71 (the "Qualified Investors"), and this announcement must not be acted on or relied on by persons who are not Qualified Investors. Any investment or investment activity to which this announcement relates is available only to Qualified Investors.

-- In the UK the placement activity of the rights referred to in this announcement and this announcement are directed only at persons who (i) have professional experience in matters relating to investments or (iii) are persons falling within Article 49(2)(a) to (d) of the Financial Services and Markets Act 2000 (FSMA)(Financial Promotion) Order 2005, as amended (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons.

-- In the US the Rights are only being offered to Qualified Institutional Buyers (QIBs) as defined under Rule 144 A under the Securities Act.

This announcement is not for publication or distribution or release in the United States of America (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute or form part of an offer or solicitation of an offer to purchase or subscribe for securities in the United States or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

NOT FOR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN