



Press Release

Invitation by Mediobanca – Banca di Credito Finanziario S.p.A. (the “Offeror”) to tender Fresh 2003 Preferred Securities (ISIN: XS0180906439) issued by MPS Capital Trust II and guaranteed by Banca Monte dei Paschi di Siena S.p.A.

(the “Tender Offer”)

Satisfaction of the No Material Adverse Change Condition

Milan, 12 July 2011 – Further to the press release issued yesterday, 11 July 2011, in relation to the satisfaction of the BMPS Repurchase Condition, the Offeror hereby announces that, as of today, no adverse events have occurred, in the national and/or international context, which could constitute a “material adverse change”, as described in the Tender Offer Memorandum under the No Material Adverse Change Condition. Accordingly, the Tender Offer launched by the Offeror on the Preferred Securities shall take effect.

Payment of the Total Purchase Price and Accrued Interest shall take place tomorrow, 13 July 2011.

Capitalised terms used herein shall have the same meanings given to them in the Tender Offer Memorandum.

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