



MEDIOBANCA  
*Banca di Credito Finanziario S.p.A.*



CMB  
Compagnie Monégasque  
de Banque

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## Press release

CMB Compagnie Monégasque de Banque, 100%-owned by the MEDIOBANCA Group, has started up private banking operations in Switzerland, with the establishment of CMB Banque Privée (Suisse) SA in Lugano.

The new office commenced operations on 1 March 2009, and will focus its activity on the administration and management of funds for Swiss and international clients, following in the traditional spirit of the parent company based in Monaco.

Etienne Franzi, previously member of the Principality's government and currently Chairman of the Monégasque Banking Association and CMB Monaco, has been named Chairman of the Board of Directors. The Deputy Chairmen are Edoardo Loewenthal, Chief Executive Officer of CMB Monaco and Henry Peter, a professor at the University of Geneva and a lawyer based in Lugano.

The General Manager of the company is Giancarlo Pianezzi, who has held management roles in various important private banking institutions in Switzerland.

Milan, 2 March 2009