



MEDIOBANCA
Banca di Credito Finanziario S.p.A.

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PRESS RELEASE

COMPLETION OF THE OFFERING OF CONVERTIBLE AND SUBORDINATED HYBRID EQUITY-LINKED SECURITIES (CASHES) EXCHANGEABLE INTO UNICREDIT ORDINARY SHARES

Today, Mediobanca has completed the bookbuilt offering to qualified investors of Eur 2,983,000,000 Convertible And Subordinated Hybrid Equity-Linked Securities ("**CASHES**") issued, on a fiduciary basis, by The Bank of New York (Luxembourg) S.A. and exchangeable into UniCredit ordinary shares.

The placement was completed with the full subscription of the offering. The settlement of the offering is expected on 23 February 2009.

In the offering, Mediobanca has acted as Global Coordinator, Sole Bookrunner and Placing Agent; Merrill Lynch has acted as Placing Agent together with Mediobanca.

Milan, 19 February 2009

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