

PRESS RELEASE
ACCELERATED BOOKBUILT OFFER FOR THE PLACEMENT OF FINMECCANICA RIGHTS

The Italian Ministry of Economy and Finance has ended the placement of 56,571,006 rights, in connection with the capital increase of Finmeccanica S.p.A. - which is currently being carried out, through an "Accelerated Bookbuilt Offer" among Italian and foreign institutional investors (including QIBs as defined pursuant to Rule 144A of the 1933 U.S. Securities Act) for an overall consideration amounts to approx. Euro 17m .

Such rights grant the subscription of 20,365,560 ordinary shares of Finmeccanica S.p.A., equal to approximately 3.52% of its share capital following the share capital increase, at Euro 8.00 per share.

Milan, 23 October 2008

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The placement activity of the rights (the "Rights") referred to in this announcement will not be and is not intended to be a public offering, and the Rights described herein will only be offered to institutional or professional investors to the extent such offer will not require authorization or registration with the relevant authorities.

-- In Italy the Rights will only be offered to persons who qualify as qualified investors as defined by Article 2.(e) of EC Directive 2003/71 and within the meaning set forth under the Italian securities regulations implementing EC Directive 2003/71 (the "Qualified Investors"), and this announcement must not be acted on or relied on by persons who are not Qualified Investors. Any investment or investment activity to which this announcement relates is available only to Qualified Investors.

-- In the UK the placement activity of the rights referred to in this announcement and this announcement are directed only at persons who (i) have professional experience in matters relating to investments or (iii) are persons falling within Article 49(2)(a) to (d) of the Financial Services and Markets Act 2000 (FSMA)(Financial Promotion) Order 2005, as amended (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons.

-- In the US the Rights are only being offered to Qualified Institutional Buyers (QIBs) as defined under Rule 144 A under the Securities Act.

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